

Pearson Edexcel IAL Accounting: Qualification overview



100% externally assessed



Exams in January, June and October

Our International Advanced Subsidiary and Advanced Level Accounting has been developed to be engaging for international learners and to give them the necessary skills to support progression to higher education or further study in Accounting, as well as to a wide range of other subjects. The IAL qualification is designed to be studied over two years, with the option of a one-year IAS level course. Results of the IAS qualification can contribute to the overall IAL grade.

Aims of the Qualification

The aims and objectives of this qualification are to enable students to develop:

- an understanding of the importance of effective accounting information systems and an awareness of their limitations through a critical consideration of current financial issues and modern business practices
- an understanding of the purposes, principles, concepts and techniques of accounting
- transferable skills of numeracy, communication, ICT, application, presentation, interpretation, analysis and evaluation in an accounting context
- an appreciation of the effects of economic, legal, ethical, social, environmental and technological influences on accounting decisions
- methodical and critical thought which would serve as an end in itself, as well as a basis for further study of accounting and other subjects.

Key qualification features

- **Decision-making** – students must have been able to carry out problem solving, analysis and interpretation
- **Ethics** – the whole of Accounting involves presenting a true and fair representation of information
- **Inter-personal skills** – required to obtain data, work within a team, discuss outcomes and make recommendations.

For further information and to download the specification, visit qualifications.pearson.com/ialaccounting2015



Pearson Edexcel IAL Accounting: Content & assessment overview

IAS Unit 1 - The Accounting System and Costing		
Unit code: WAC11/01	100% of the total IAS	50% of the total IAL
Written examination: 3 hours	200 marks	Availability: January, June and October
Content overview	Assessment overview	
<p>Students will be assessed on their knowledge, understanding and skills of accounting systems and costing.</p> <p>This unit is divided into six topics:</p> <ol style="list-style-type: none"> 1. Principles of accounting and double entry bookkeeping 2. Control procedures 3. Financial statements of organisations 4. Introduction to costing 5. Analysis of accounting statements 6. Social and ethical accounting. 	<p>The paper is split into two sections. Students must complete:</p> <p>Section A – Two compulsory 55-mark, multi-part questions based on given data.</p> <p>Section B – Three optional 30-mark, multi-part questions from a choice of four.</p> <p>There will be a resource booklet that accompanies the examination paper.</p>	

IA2 Unit 2 - Corporate and Management Accounting		
Unit code: WAC12/01	100% of the total IA2	50% of the total IAL
Written examination: 3 hours	200 marks	Availability: January, June and October
Content overview	Assessment overview	
<p>Students will be assessed on their knowledge and understanding of and skills in corporate and management accounting.</p> <p>This unit is divided into nine topics:</p> <ol style="list-style-type: none"> 1. Limited companies 2. Investment ratios 3. Statement of cash flows 4. Budgeting 5. Standard costing 6. Project appraisal 7. Break-even analysis 8. Marginal costing and absorption costing 9. Information and communication technology (ICT) in accounting 	<p>The paper is split into two sections. Students must complete:</p> <p>Section A – Two compulsory 55-mark, multi-part questions based on given data.</p> <p>Section B – Three optional 30-mark, multi-part questions from a choice of four.</p> <p>There will be a resource booklet that accompanies the examination paper.</p>	